

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	24,810	22,534				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	21,000	22,000	1,000	4.76%	NO		
3 Total Other Receipts	7,077	5,825	-1,252	17.69%	YES		Decrease in grants -£204, Increase in sports pitch hire fees +£325, Decrease in VAT refund -£732, Decrease in interest income -£97, Decrease in allotment income -£544. Total -£1252
4 Staff Costs	4,875	5,031	156	3.20%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	25,478	10,988	-14,490	56.87%	YES		Decrease in admin costs +£344, Decrease in sports field/pavilion maintenance costs +£2099, Decrease in allotment costs +£1816, Decrease in village hall costs +£7312, Increase in election costs -£77, Increase in events costs -£90, Decrease in xmas costs +£473, Decrease in VAT payments +£1766, Decrease in speed signs costs +£690, Decrease in other costs +£157. Total +£14,490
7 Balances Carried Forward	22,534	34,340				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	22,534	34,340				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	462,406	462,406	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable