

Explanation of variances – pro forma

Name of smaller authority: **Wadworth Parish Council**

County area (local councils and parish meetings only): **Yorkshire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	29,797	24,810				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	20,000	21,000	1,000	5.00%	NO		
3 Total Other Receipts	8,830	7,077	-1,753	19.85%	YES		Decrease in grants -£1271, Decrease in sports pitch hire fees -£162, Decrease in VAT refund -£2062, Increase in interest income +£1432, Increase in allotment income +£310. Total -£1753
4 Staff Costs	4,748	4,875	127	2.67%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	29,069	25,478	-3,591	12.35%	NO		Decrease in admin costs +£2331, Decrease in sports pavilion/field maintenance costs +£2953, Increase in allotment costs -£1838, Increase in village hall costs (roof repairs etc.) -£6874, Increase in events costs -£284, Increase in xmas tree/lights costs -£245, Decrease in VAT payments +£732, Decrease in flowers costs +£225, Increase in speed sign costs -£458, Other -£133. Total -£3591
7 Balances Carried Forward	24,810	22,534				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	24,810	22,534				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	462,406	462,406	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable