

Explanation of variances – pro forma

Name of smaller authority: **WADWORTH PARISH COUNCIL**

County area (local councils and parish meetings only): YORKSHIRE

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	41,320	29,797				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	20,000	20,000	0	0.00%	NO		
3 Total Other Receipts	12,527	8,830	-3,697	29.51%	YES		Decrease in grants -£5970, increase in sports pitch hire fees +£325, increase in VAT refund +£4721, decrease in misc income (insurance claim 22-23) - £2628, decrease in allotment income -£145. Total -£3697
4 Staff Costs	4,352	4,748	396	9.10%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	39,698	29,069	-10,629	26.77%	YES		Increase in admin costs (legal fees) +£3475, decrease in sporots pavilion/sprts field maintenance costs -£3838, increase in allotment costs +£166, decrease in village hall costs -£48, increase in xmas tree/light costs +£230, decrease in VAT payments -£2062, decrease in additional play area fencing and equipment from 22-23 -£10402, maintenance of flower beds +£2553, other -£703. Total -£10,629
7 Balances Carried Forward	29,797	24,810				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	29,797	24,810				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments ar	458,955	462,406	3,451	0.75%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable